

Thursday, April 06, 2017

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global terasa agak terpukul dengan adanya minutes dari rapat FOMC bulan Maret yang menyatakan bahwa ada kemungkinan Fed akan mulai menyusutkan balance sheet mereka pada akhir tahun ini. Hal ini menyebabkan adanya penurunan harga saham AS, terutama saham sektor bank dan energi.
- **Indonesia:** Deputi Senior Bank Indonesia, Mirza Adityaswara, menyatakan bahwa kadar inflasi kemungkinan akan meningkat di bulan-bulan kedepan. Walaupun inflasi kuartal pertama dikatakan masih relatif terjaga, adanya bulan Ramadan dan perayaan Idul Fitri mungkin akan membawakan peningkatan harga di bulan-bulan mendatang.

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## Analisa Sekilas

- **FX:** USD agak menguat terhadap mata uang major lainnya kemarin setelah adanya berita tentang rencana Fed untuk menyusutkan balance sheet mereka pada akhir tahun ini.

## Financial Market Indicators (Indonesia)

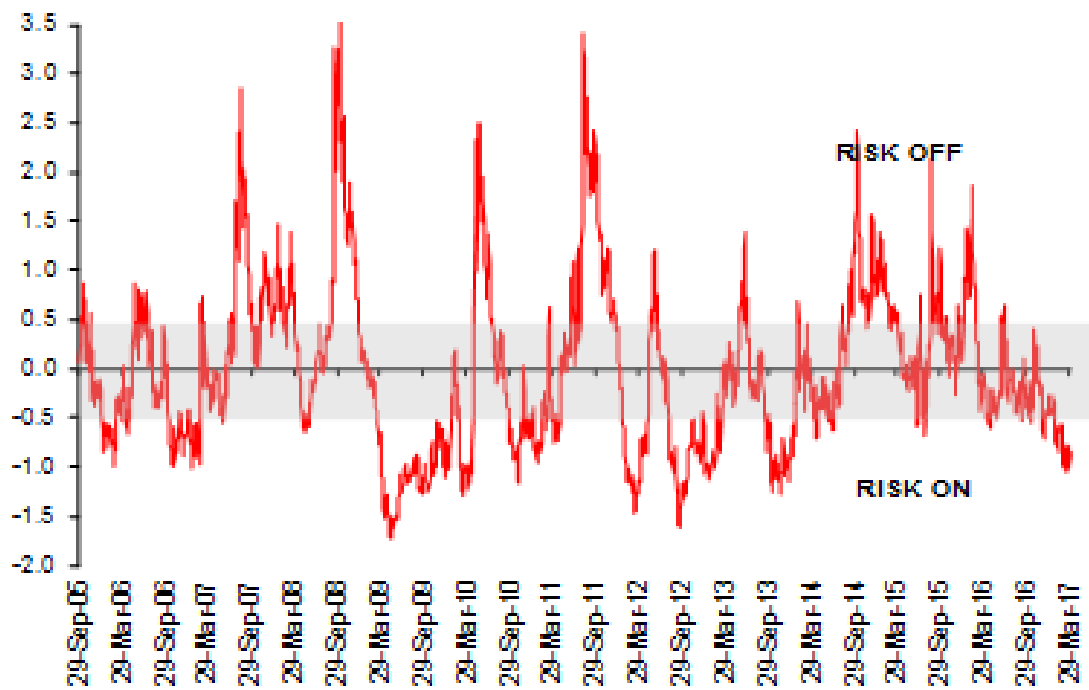
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13320	EUR-USD	1,0663	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14223,94	GBP-USD	1,2483	DJIA	20648,15	-41,09
GBP-IDR	16614,77	USD-JPY	110,70	Nasdaq	5864,48	-34,13
JPY-IDR	120,28	AUD-USD	0,7570	Nikkei 225	18861,27	51,02
AUD-IDR	10088,84	NZD-USD	0,6964	STI	3176,55	-2,51
CAD-IDR	9946,72	USD-CAD	1,3435	KLCI	1744,67	-2,52
SGD-IDR	9520,29	USD-CHF	1,0049	JCI	5676,98	25,16
MYR-IDR	3006,26	USD-NOK	8,6101	Baltic Dry	1223,00	-32,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,35		1Y	6,20		
1 Minggu	4,85		2Y	6,69		
1 Bulan	5,86		5Y	6,81		
3 Bulan	6,86		10Y	7,05		
6 Bulan	7,12		15Y	7,41		
12 Bulan	7,32		20Y	7,64		

For reference only. Source: Bloomberg, OCBC Bank

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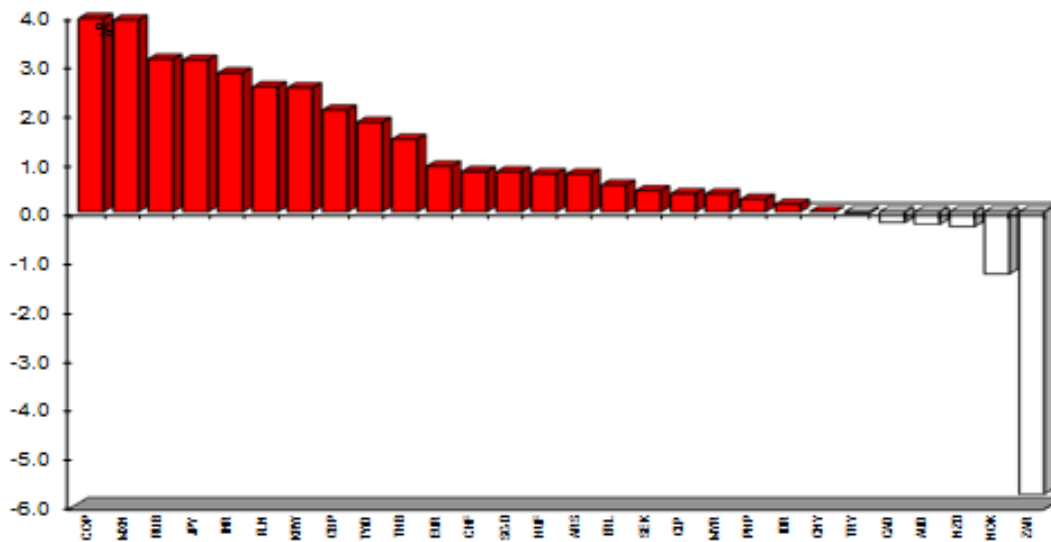
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised
04/05/2017	01:00	NZ QV House Prices YoY	Mar	--	12.90%	13.50%
04/05/2017	05:00	SK Foreign Reserves	Mar	--	\$375.30b	\$373.91b
04/05/2017	07:00	SK BoP Current Account Balance	Feb	--	\$8400.2m	\$5277.8m
04/05/2017	07:00	SK BoP Goods Balance	Feb	--	\$10545m	\$7814m
04/05/2017	07:30	AU AiG Perf of Services Index	Mar	--	51.7	49
<b>04/05/2017</b>	<b>08:30</b>	<b>TA Nikkei Taiwan PMI Mfg</b>	<b>Mar</b>	<b>--</b>	<b>56.2</b>	<b>54.5</b>
04/05/2017	08:30	JN Nikkei Japan PMI Services	Mar	--	52.9	51.3
04/05/2017	08:30	JN Nikkei Japan PMI Composite	Mar	--	52.9	52.2
04/05/2017	09:00	NZ ANZ Commodity Price	Mar	--	0.40%	2.00%
<b>04/05/2017</b>	<b>09:00</b>	<b>PH CPI YoY</b>	<b>Mar</b>	<b>3.40%</b>	<b>3.40%</b>	<b>3.30%</b>
04/05/2017	09:00	PH CPI NSA MoM	Mar	0.10%	0.20%	0.30%
04/05/2017	09:00	PH CPI Core YoY	Mar	2.80%	2.90%	2.70%
04/05/2017	12:00	MA Exports YoY	Feb	15.10%	26.50%	13.60%
04/05/2017	12:00	MA Imports YoY	Feb	19.50%	27.70%	16.10%
04/05/2017	12:00	MA Trade Balance MYR	Feb	7.19b	8.71b	4.71b
04/05/2017	15:45	IT Markit/ADACI Italy Services PMI	Mar	54.3	52.9	54.1
04/05/2017	15:45	IT Markit/ADACI Italy Composite PMI	Mar	54.9	54.2	54.8
04/05/2017	15:50	FR Markit France Services PMI	Mar F	58.5	57.5	58.5
04/05/2017	15:50	FR Markit France Composite PMI	Mar F	57.6	56.8	57.6
04/05/2017	15:55	GE Markit Germany Services PMI	Mar F	55.6	55.6	55.6
04/05/2017	15:55	GE Markit/BME Germany Comp PMI	Mar F	57	57.1	57
04/05/2017	16:00	EC Markit Eurozone Services PMI	Mar F	56.5	56	56.5
<b>04/05/2017</b>	<b>16:00</b>	<b>EC Markit Eurozone Comp PMI</b>	<b>Mar F</b>	<b>56.7</b>	<b>56.4</b>	<b>56.7</b>
04/05/2017	16:30	UK Markit/CIPS UK Services PMI	Mar	53.4	55	53.3
04/05/2017	16:30	UK Markit/CIPS UK Composite PMI	Mar	53.8	54.9	53.8
04/05/2017	16:30	UK Official Reserves Changes	Mar	--	\$77m	\$360m
<b>04/05/2017</b>	<b>19:00</b>	<b>US MBA Mortgage Applications</b>	<b>Mar-31</b>	<b>--</b>	<b>-1.60%</b>	<b>-0.80%</b>
<b>04/05/2017</b>	<b>20:15</b>	<b>US ADP Employment Change</b>	<b>Mar</b>	<b>185k</b>	<b>263k</b>	<b>298k</b>
04/05/2017	21:45	US Markit US Services PMI	Mar F	53.1	52.8	52.9
04/05/2017	21:45	US Markit US Composite PMI	Mar F	--	53	53.2
<b>04/05/2017</b>	<b>22:00</b>	<b>US ISM Non-Manf. Composite</b>	<b>Mar</b>	<b>57</b>	<b>55.2</b>	<b>57.6</b>
<b>04/06/2017</b>	<b>02:00</b>	<b>US FOMC Meeting Minutes</b>	<b>Mar-15</b>	<b>--</b>	<b>--</b>	<b>--</b>
04/06/2017	07:50	JN Japan Buying Foreign Bonds	Mar-31	--	--	-¥151.6b
04/06/2017	07:50	JN Foreign Buying Japan Bonds	Mar-31	--	--	-¥1923.7b
04/06/2017	07:50	JN Foreign Buying Japan Stocks	Mar-31	--	--	-¥754.3b
04/06/2017	07:50	JN Japan Buying Foreign Stocks	Mar-31	--	--	-¥294.0b
<b>04/06/2017</b>	<b>08:30</b>	<b>TA CPI YoY</b>	<b>Mar</b>	<b>0.75%</b>	<b>--</b>	<b>-0.04%</b>
04/06/2017	08:30	TA WPI YoY	Mar	2.30%	--	2.19%
04/06/2017	08:30	HK Nikkei Hong Kong PMI	Mar	--	--	49.6
04/06/2017	09:45	CH Caixin China PMI Composite	Mar	--	--	52.6
04/06/2017	09:45	CH Caixin China PMI Services	Mar	--	--	52.6
04/06/2017	13:00	IN Nikkei India PMI Services	Mar	--	--	50.3
04/06/2017	13:00	IN Nikkei India PMI Composite	Mar	--	--	50.7
<b>04/06/2017</b>	<b>14:00</b>	<b>GE Factory Orders MoM</b>	<b>Feb</b>	<b>4.00%</b>	<b>--</b>	<b>-7.40%</b>
04/06/2017	14:00	GE Factory Orders WDA YoY	Feb	3.90%	--	-0.80%
04/06/2017	15:00	EC Draghi speaks in Frankfurt				
04/06/2017	15:30	GE Markit Germany Construction PMI	Mar	--	--	54.1
04/06/2017	16:10	GE Markit Germany Retail PMI	Mar	--	--	51.2
04/06/2017	16:10	EC Markit Eurozone Retail PMI	Mar	--	--	49.9
04/06/2017	16:10	FR Markit France Retail PMI	Mar	--	--	51.7
04/06/2017	16:10	IT Markit Italy Retail PMI	Mar	--	--	45.5
04/06/2017	16:20	TA Foreign Reserves	Mar	--	--	\$437.66b
<b>04/06/2017</b>	<b>17:00</b>	<b>IN RBI Repurchase Rate</b>	<b>Apr-06</b>	<b>6.25%</b>	<b>--</b>	<b>6.25%</b>
<b>04/06/2017</b>	<b>17:00</b>	<b>IN RBI Reverse Repo Rate</b>	<b>Apr-06</b>	<b>5.75%</b>	<b>--</b>	<b>5.75%</b>
04/06/2017	17:00	IN RBI Cash Reserve Ratio	Apr-06	4.00%	--	4.00%
04/06/2017	19:30	US Challenger Job Cuts YoY	Mar	--	--	-40.00%
<b>04/06/2017</b>	<b>19:30</b>	<b>EC ECB meeting minutes</b>				
04/06/2017	20:30	CA Building Permits MoM	Feb	1.30%	--	5.40%
<b>04/06/2017</b>	<b>20:30</b>	<b>US Initial Jobless Claims</b>	<b>Apr-01</b>	<b>250k</b>	<b>--</b>	<b>258k</b>
04/06/2017	20:30	US Continuing Claims	Mar-25	2030k	--	2052k
04/06/2017	21:45	US Bloomberg Consumer Comfort	Apr-02	--	--	49.7
04/06/2017		ID Consumer Confidence Index	Mar	--	--	117.1
<b>04/06/2017</b>	<b>04:13</b>	<b>VN Domestic Vehicle Sales YoY</b>	<b>Mar</b>	<b>--</b>	<b>--</b>	<b>53.60%</b>

Source: Bloomberg

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